

Amendment No. 1 to HB3832

Sargent
Signature of Sponsor

AMEND Senate Bill No. 3507*

House Bill No. 3832

by deleting all of the language following the enacting clause and substituting instead the following:

SECTION 1.

(a) The comptroller of the treasury, in conjunction with the department of environment and conservation and the department of revenue, is urged to:

(1) Study laws and policies dealing with Tennessee's taxation of recycle products using a raw material in the manufacturing process; and

(2) Investigate any tax policy or make any recommendation that would help promote Tennessee's businesses using more recycled material in their manufacturing process.

(b) The comptroller of the treasury shall report findings and recommendations to the finance ways and means committees of the senate and house of representatives by January 15, 2013.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.